

**Independent Auditor's Review Report on review of Standalone Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2021 and year to date from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021 financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 (as amended)**

**To  
The Board of Directors,  
Sai Capital Limited  
New Delhi**

- We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of M/s Sai Capital Limited ("The Company") for the quarter ended 31<sup>st</sup> December, 2021 and nine months ended from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021 ("The statements") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI "(Listing Obligations and Disclosure Requirements)" Regulations, 2015 as amended.
- This statement which is the responsibility of the Company' Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consist of making inquiries, primarily of Company's persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified u/s 143 (10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- Based on our review conducted and procedures performed , nothing has come to our attention that causes us to believe that the accompanying Standalone Unaudited Financial results prepared in accordance with aforesaid Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

- We draw attention to note 6(b) of the Statement, which describes the undetermined circumstances relating to COVID-19 pandemic and its implications on the management's assessment of the Company's ability to generate sufficient cash flows to meet its financial obligations in the foreseeable future under such undetermined circumstances.

Our Conclusion on the statement is not modified in respect of this matter.

Place: New Delhi  
Date: 14 / 02 / 2022

**For Aditya Agarwal & Associates**  
Chartered Accountants  
FRN: 004568C



**Micky Bhatia**  
(Partner)  
**M. No-.438412**  
**UDIN: 22438412ACBOSY3658**

# SAI CAPITAL LIMITED

Regd. Office: G-25, GROUND FLOOR, RASVILAS SALCON D-1, SAKET DISTRICT CENTRE, SAKET, NEW DELHI, SOUTH DELHI -110017  
(CIN: L74110DL1995PLC069787), E mail: saicapitallimited@hotmail.com / cs@saicapital.co.in. Ph: 011-40234681  
Website: www.saicapital.co.in

## Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2021

(Amount in Lacs.)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
	<b>INCOME</b>						
<b>I</b>	Revenue from operations	0.00	0.00	51.50	0.00	51.50	51.50
<b>II</b>	Other income	1.60	0.00	0.00	1.60	0.27	0.32
<b>III</b>	<b>Total Income</b>	<b>1.60</b>	<b>0.00</b>	<b>51.50</b>	<b>1.60</b>	<b>51.77</b>	<b>51.82</b>
	<b>IV EXPENSES</b>						
	Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Change in inventories of finished goods, stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expenses	3.88	3.89	3.88	11.64	11.63	15.50
	Finance costs	4.35	4.12	4.55	12.36	12.63	16.43
	Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Other expenses	4.44	4.74	4.35	12.34	17.24	23.73
	<b>Total expenses</b>	<b>12.67</b>	<b>12.75</b>	<b>12.78</b>	<b>36.35</b>	<b>41.49</b>	<b>55.66</b>
<b>V</b>	<b>Profit/ (Loss) before exceptional items, share of profit/ (loss) of investments for using equity method and tax</b>	<b>(11.07)</b>	<b>(12.75)</b>	<b>38.72</b>	<b>(34.75)</b>	<b>10.28</b>	<b>(3.84)</b>
<b>VI</b>	<b>Share of net profit/ (loss) of investments accounted for using equity method</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>VII</b>	<b>Profit/ (Loss) before exceptional items and tax</b>	<b>(11.07)</b>	<b>(12.75)</b>	<b>38.72</b>	<b>(34.75)</b>	<b>10.28</b>	<b>(3.84)</b>
<b>VIII</b>	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>IX</b>	<b>Profit before tax</b>	<b>(11.07)</b>	<b>(12.75)</b>	<b>38.72</b>	<b>(34.75)</b>	<b>10.28</b>	<b>(3.84)</b>
<b>X</b>	<b>Tax expenses</b>						
	Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
	Tax in relation to Earlier Year	0.00	0.00	0.00	0.00	0.00	0.00
<b>XI</b>	<b>Profit for the period</b>	<b>(11.07)</b>	<b>(12.75)</b>	<b>38.72</b>	<b>(34.75)</b>	<b>10.28</b>	<b>(3.84)</b>
<b>XII</b>	<b>Other Comprehensive Income</b>						
	a) Items that will not be reclassified to profit and loss						
	i) Fair value of equity instruments through other Comprehensive Income (FVOCI)	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Remeasurment gain / (loss) on defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Income tax related to item no (ii) above	0.00	0.00	0.00	0.00	0.00	0.00
	b) Items that will be reclassified to profit and loss						
	i) Effective portion of gain / (loss) on cash flow hedges	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax related to item no	0.00	0.00	0.00	0.00	0.00	0.00



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Website: www.saicapital.co.in

	(i) above						
XIII	Other Comprehensive Income, net of tax	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Total Comprehensive Income for the period	(11.07)	(12.75)	38.72	(34.75)	10.28	(3.84)
XV	Paid up Equity Share Capital (Face Value of Rs. 10 each)	287.93	287.93	287.93	287.93	287.93	287.93
XVI	Other Equity						(411.12)
XVII	Earning per share (EPS) (Face value of Rs. 10/- each)						
	(a) Basic	(0.38)	(0.44)	1.34	(1.21)	0.36	(0.13)
	(b) Diluted (EPS not the period not annualised)	(0.38)	(0.44)	1.34	(1.21)	0.36	(0.13)

## Notes:-

- 1 The above results were reviewed by the Audit Committee, and taken on record by the Board at its meeting held on 14th February, 2022. The Results have been subjected to Limited Review by the Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 2 The Figures for the corresponding periods have been restated, wherever necessary, to make them comparable.



Place : New Delhi  
Date : 14.02.2022

For Sai Capital Limited

*Niraj K Singh*

Dr. Niraj Kumar Singh  
Chairman & Managing Director

For Sai Capital Limited

Dr. Niraj Kumar Singh  
Chairman & Managing Director

**Independent Auditor's Review Report on review of Consolidated Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2021 and year to date Financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 (as amended)**

To  
The Board of Directors,  
Sai Capital Limited  
New Delhi

- We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Sai Capital Limited ("The Parent") and its subsidiaries, (the Parent and its subsidiaries ,collectively referred as "the Group") for the quarter ended 31<sup>st</sup> December, 2021 and nine months ended 31<sup>st</sup> December, 2021 ("The statements") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI "(Listing Obligations and Disclosure Requirements)" Regulations, 2015 as amended.
- This statement which is the responsibility of the Parent's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consist of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extend applicable.
- This Statement includes the results of following entities:-  
**Parent Company:**
  - ✓ Sai Capital Limited.

**Subsidiaries:**

- ✓ Health Care Energy Foods Private Limited at Consolidated level (Subsidiary of Sai capital Ltd)

- ✓ Unisphere Industries Private Limited (Subsidiary of Health Care Energy Foods Private Limited)
- Based on our review conducted and procedures performed & based on the considerations of the review reports of the other auditors below , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
- We draw attention to note 6(b) of the Statement, which describes the undetermined circumstances relating to COVID 19 pandemic and its implication on the management's assessment of the Group's ability to generate sufficient cash flows to meet its financial obligations in the foreseeable future under such undetermined circumstances.  
Our conclusion on the Statement is not modified in respect of this matter.
- ✓ We have not conducted review of subsidiaries namely M/s Health Care Energy Foods Private Limited at Consolidated results (Subsidiary of M/s Sai capital Ltd) included in the unaudited consolidated financial results, whose unaudited Consolidated results interim financial information reflect total revenue of Rs. 324.65/- Lacs for the quarter ended 31<sup>st</sup> December 2021 & Rs. 1,010.34 for the nine months ended 31<sup>st</sup> December 2021 and Consolidated results net profit after tax 234.47/- Lacs for the quarter ended 31<sup>st</sup> December 2021 & Rs. 692.28/- Lacs for the nine months ended 31<sup>st</sup> December 2021 and Consolidated results total comprehensive income of Rs. 234.48/- Lacs for the quarter ended 31<sup>st</sup> December 2021 & Rs. 692.34/- Lacs for the nine months ended 31<sup>st</sup> December 2021 as considered in the statement whose interim financial results and other financial information have been reviewed by their auditor. These unaudited financial results and other financial information have been reviewed by their auditor whose report have been furnished to us by such other auditor and our conclusion to the statement, in as so far as it relates to the amounts & disclosures included in respect of these subsidiaries is based solely on the report of such other auditor & the procedures performed by us as stated in above para.

Our conclusion on the Statement is not modified in respect of above matters.

**Place:** New Delhi  
**Date:** 14 / 02 / 2022

**For Aditya Agarwal & Associates**  
Chartered Accountants  
FRN: 004568C



**Micky Bhatia**  
(Partner)  
**M. No.**-438412  
**UDIN:** 22438412ACBQMU8963

# SAI CAPITAL LIMITED

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## Statement Of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2021

Sr. No.	Particulars	(Amount in Lacs.)					
		Quarter Ended			Nine Month Ended		Year Ended
		31.12.2021 (Un Audited)	30.09.2021 (Un Audited)	31.12.2020 (Un Audited)	31.12.2021 (Un Audited)	31.12.2020 (Un Audited)	31.03.2021 (Audited)
	<b>INCOME</b>						
I	Revenue from operations	0.00	0.00	65.03	0.00	8,432.68	8,856.30
II	Other income	326.25	338.07	473.18	1,011.94	1,453.32	1,293.77
III	<b>Total Income</b>	<b>326.25</b>	<b>338.07</b>	<b>538.22</b>	<b>1,011.94</b>	<b>9,886.00</b>	<b>10,150.07</b>
	<b>EXPENSES</b>						
	Cost of material consumed	0.00	0.00	22.08	0.00	7,171.77	7,274.27
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Change in inventories of finished goods, stock in trade and work in progress	0.00	0.00	(0.22)	0.00	1.40	1.79
	Employee benefits expenses	6.13	7.74	108.98	26.06	358.71	380.30
	Finance costs	4.35	4.12	4.56	12.36	12.68	16.50
	Depreciation and amortisation expenses	11.91	11.91	19.07	35.59	59.65	68.67
	Other expenses	12.76	22.27	48.29	55.40	929.96	1,557.81
	<b>Total expenses</b>	<b>35.15</b>	<b>46.03</b>	<b>202.76</b>	<b>129.41</b>	<b>8,534.18</b>	<b>9,299.34</b>
V	<b>Profit/ (Loss) before exceptional items, share of profit/ (loss) of investments for using equity method and tax</b>	<b>291.10</b>	<b>292.05</b>	<b>335.46</b>	<b>882.53</b>	<b>1,351.82</b>	<b>850.73</b>
VI	Share of net profit/ (loss) of investments accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/ (Loss) before exceptional items and tax</b>	<b>291.10</b>	<b>292.05</b>	<b>335.46</b>	<b>882.53</b>	<b>1,351.82</b>	<b>850.73</b>
VIII	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit before tax</b>	<b>291.10</b>	<b>292.05</b>	<b>335.46</b>	<b>882.53</b>	<b>1,351.82</b>	<b>850.73</b>
X	<b>Tax expenses</b>						
	Current tax	80.93	74.53	(15.80)	234.79	252.94	340.13
	Deferred tax	(13.23)	1.72	39.04	(9.80)	33.49	34.75
	Tax in relation to Earlier Year	0.00	0.00	0.00	0.00	0.00	(7.40)
XI	<b>Profit for the period</b>	<b>223.40</b>	<b>215.80</b>	<b>312.22</b>	<b>657.54</b>	<b>1,065.40</b>	<b>483.24</b>
XII	<b>Other Comprehensive Income</b>						
	a) Items that will not be reclassified to profit and loss						
	i) Fair value of equity instruments through other Comprehensive Income (FVOCI)	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Remeasurment gain / (loss) on defined benefit plans	0.00	0.07	(7.60)	0.07	0.00	20.30
	iii) Income tax related to item no (ii) above	0.00	0.02	(1.91)	0.02	0.00	5.11
	b) Items that will be	0.00	0.00	0.00	0.00	0.00	0.00



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	reclassified to profit and loss						
	i) Effective portion of gain / (loss) on cash flow hedges	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax related to item no (i) above	0.00	0.00	0.00	0.00	0.00	0.00
XIII	<b>Other Comprehensive Income, net of tax</b>	<b>0.01</b>	<b>0.05</b>	<b>(5.68)</b>	<b>0.06</b>	<b>0.00</b>	<b>15.19</b>
XIV	<b>Total Comprehensive Income for the period</b>	<b>223.41</b>	<b>215.85</b>	<b>306.53</b>	<b>657.59</b>	<b>1,065.40</b>	<b>498.43</b>
XV	<b>Profit is attributable to :</b>						
	Owner of the Company	218.94	211.44	307.01	644.34	1,045.30	473.97
	Non-controlling interest	4.47	4.35	5.21	13.19	20.10	9.28
	<b>Other Comprehensive Income is attributable to :</b>						
	Owner of the Company	0.01	0.05	(5.58)	0.05	0.00	14.90
	Non-controlling interest	0.00	0.00	(0.11)	0.00	0.00	0.29
	<b>Total Comprehensive Income is attributable to :</b>						
	Owner of the Company	218.94	211.49	301.43	644.41	1,045.30	488.86
	Non-controlling interest	4.47	4.35	5.10	13.19	20.10	9.57
XVI	<b>Paid up Equity Share Capital (Face Value of Rs. 10 each)</b>	<b>287.93</b>	<b>287.93</b>	<b>287.93</b>	<b>287.93</b>	<b>287.93</b>	<b>287.93</b>
XVII	<b>Other Equity</b>						<b>33,994.32</b>
XVIII	<b>Earning per share (EPS) (Face value of Rs. 10/- each)</b>						
	(a) Basic	7.60	7.34	10.66	22.38	36.30	16.46
	(b) Diluted (EPS not the period not annualised)	7.60	7.34	10.66	22.38	36.30	16.46

**Notes:-**

- The above results were reviewed by the Audit Committee, and taken on record by the Board at its meeting held on 14th February, 2022. The Results have been subjected to Limited Review by the Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The Figures for the corresponding periods have been restated, wherever necessary, to make them comparable.



Place : New Delhi  
Date : 14.02.2022

For Sai Capital Limited  
*Niraj Kumar Singh*  
Dr. Niraj Kumar Singh  
Chairman & Managing Director

For Sai Capital Limited

Dr. Niraj Kumar Singh  
Chairman & Managing Director